

FOR IMMEDIATE RELEASE

September 3, 2010

TransLink and Wesgroup Properties sign long-term partnership for consolidated head office facilities

Vancouver, BC, Canada – Wesgroup Properties is pleased to announce that TransLink has selected The Brewery District as the future location for the consolidated operations of their Head Office and Transit Police facility with a long-term lease arrangement..

Currently in two separate facilities, TransLink and the Transit Police set out on a two-year competitive and transparent process to identify strategic locations and opportunities that would increase efficiencies across their operations.

The new facility at The Brewery District will be located at the Sapperton SkyTrain Station in New Westminister, BC next to the Royal Columbian Hospital within the mixed-use, transit-oriented development currently under construction.

A unique land-use policy, highly efficient building and floor plate design, combined with other sustainably focused features, have resulted in significant cost savings that enabled Wesgroup to meet TransLink's requirements.

Wesgroup President Gino Nonni says his company's proposal met TransLink's requirements on a number of levels beyond its specific office needs. "We realized that the facility we're going to build, both in design and location, is consistent with TransLink's broader goals. It's next to SkyTrain and it will anchor other retail and residential developments that will put more people and jobs where rapid transit is an attractive travel option."

"With growth in the Tri-Cities and the South of Fraser region, TransLink and the Transit Police will be locating close to the true center of Metro Vancouver," Nonni says.

This new facility will bring approximately 500 new jobs to the City of New Westminister, and the building will provide additional retail amenities and commercial opportunities to the community as a whole. TransLink and Transit Police employees will have the opportunity to live where they work, meeting TransLink's criteria for increasing densities near rapid transit services, as additional residential and commercial development is also taking place at The Brewery District.

Construction on the new TransLink and Transit Police facility will commence in early 2011, with completion in 2013.

- 30 -

For media inquiries please contact:

Wesgroup Properties
Amanda McDougall
Group Marketing + Communications
604 648 1792
amcdougall@wesgroup.ca

TransLink
Ken Hardie
Director of Communications
604 453 4606
Ken.Hardie@translink.ca

About The Brewery District

Situated in British Columbia's oldest urban neighborhood, overlooking the Fraser River at the Sapperton SkyTrain Station, The Brewery District will be a vibrant, walkable urban community destined to include almost 1.4 million square feet of retail, commercial, health and residential space. Strategically located at the site of the old Labatt Brewery next to the Royal Columbian Hospital in the geographic centre of Metro Vancouver, The Brewery District will be easily accessible by transit, walking, biking or vehicle.

www.thebrewerydistrict.ca

About Wesgroup Properties

Wesgroup Properties is a family-owned real estate company based in Vancouver that has been acquiring, developing and managing real estate for more than 50 years. Wesgroup specializes in the development of sustainable, people-oriented, mixed-use spaces.

One of Western Canada's largest private real estate companies Wesgroup provides complete, end-to-end real estate services, acquiring, developing and managing health, retail, commercial, industrial and residential properties for the long term.

www.wesgroup.ca

About TransLink

TransLink is Metro Vancouver's regional transportation authority. They are responsible for regional transit, cycling and commuting options as well as AirCare and Intelligent Transportation System programs.

TransLink also shares responsibility for the Major Road Network (MRN) and regional cycling with municipalities in Metro Vancouver. They are the first North American transportation authority to be responsible for the planning, financing and managing of all public transit in addition to major regional roads and bridges.

www.translink.ca

About Transit Police

A division of TransLink, the Transit Police Service (SCBCTAPS) delivers policing service to the multiple modes of the transit system and has a mandate to preserve and maintain the public peace, prevent crime and offences against the law, aid in the administration of justice and enforce the laws of British Columbia. Transit Police Officers also issue violation tickets for transit infractions, including tickets for fare evasion.

www.transitpolice.bc.ca